

MAGADH UNIVERSITY

BODH GAYA



SYLLABUS
OF
PRE- Ph. D. REGISTRATION
ENTRANCE TEST

2014 onwards

FACULTY OF SOCIAL SCIENCES

Price Rs. 100/-

ECONOMICS

PAPER - I

Time - 3 Hours

Full Marks - 100

50 Objectives type questions to be answered carrying 2 marks each.

Definition, Nature, Scope and Laws of Economics

Utility Analysis, Demand Analysis. Elasticity of Demand. Indifference curve Analysis, Consumer Behaviour, Price Effect, Income Effect and Distribution Effect. Production Function. Laws of Returns, Cost and Revenue Analysis, Market structure and Value Determination. Theories of Distribution, Rent, Interest, Profit and wages.

History of Economic thought - Mercantilism

Physiocrats, Classical and Neo-Classical, Mathematical and Historical School and Contribution of Modern Economists

Money - Definitions, Functions, Role and Theories of Money, Demand for and Supply of Money, Consumption and Investment Function. National Income Accounting, Inflation, Trade Cycle, Monetary Policy and Money Management, Money Multiplier.

Banking - Principles of Banking, Functions

Commercial and Central Banks, International Monetary Banking Institutions, RBI, SBI and Nationalised Banks of India, Regional Rural Banks, Public and Private Financial Institutions in India, Financial Sector Reforms in India, Money Market

Public Finance - Concept and Principles, Taxation Principles, Type, Effects, Incidence, Taxable Capacity, Public Expenditure, Fiscal policy, Public Debt. Management, Fiscal Federalism, Finance Commissions in India, Sources of Revenue of Central and State Governments in India, Financing of Local. Self Government, Indian Tax System, Tax Reforms in India, Budgeting - Programme Budgeting and Zero-base Budgeting, Balanced Budget.

Economic System - Capitalism, Socialism and Mixed Economy Public and Private Sectors. Planning - Concept, Need, Strategy, Technique and Plan Methodology, Type of Planning. Planning Commission and NDC in India's Five Year Plans.

Economic Growth - Approaches, Stages and Strategy, Factors in Economic Development, Economic Growth and Income Distribution - Low Level Equilibrium Trap, Big Push. Balanced and Unbalanced Growth.

Indian Economic Issues - Basic features of Indian Economy, National Income Growth, Population - Broad Demographic features, Family Welfare, Human Development, Problems of Poverty, Unemployment and Inequality, Urbanisation, Rural-Urban Disparity, Natural Resources, Infrastructural Development - Energy, Transport Communication, Health and Education, Development During the Plan Period - Agriculture, Industry, Trade, Industrial and Trade Policies, Agricultural Policy, Price Policy, Labour and wages policy. Economic Reforms, Current economic events and issues, environmental issues.

Foreign Trade and Foreign Capital - Classical and modern perceptions of International Trade, International Capital Flows, FDI Inflows in India. Regional Trade Blocs - APEC, NAFTA, EU, OPEC, ASEAN, SAARC and CEA India's Foreign Trade Policy Exim Policy 2002-07 Export promotion, Balance of Payment, Foreign Exchange Reserve, WTO, TRIMS and TRIPS and the Doha Declaration.

PAPER - II

Descriptive Type questions

Time - 3 Hours

Full Marks-100

The candidates are required to answer five Questions each carrying 20 marks.

1. **Methodology in Economics** - Purpose and Methods of Social Science Research, Data Collection and Technique.
2. **Consumers Behaviour** - Cardinal and ordinal Approaches.
3. **Price and Output Determination** - Marginal Cost controversy, Pricing under various form of Market organization.
4. **Welfare Economics** - Post-Hicksian Welfare Economics, Social Welfare Functions.
5. **Money - Post - Keynesian** - Approach to Demand for Money, Contribution of Don Patinkin and Milton Friedman, Crisis in Keynesian Economics and the Revival of Monetarism, Monetary Transmission Mechanism.

6. **Trade Policies in India** - Trade Problems and Trade Policies in India since the last three decades, Impact of Trade Reform since 1991 on balance of payments, Employment and Growth. Working and Regulation of MNCs in India. IMF and World Policies in Developing countries.
7. **Planning** - Review of Indian Plan Models, Achievements of Planning in India, Social Planning in India, Regional Planning - objectives and policies.
8. **Fiscal policy and Financial Sector Reforms** - Objectives of the fiscal policy, Interdependence of fiscal and Monetary policies, crises and financial sector Reforms in India.
9. **Major Economic Sector Reforms in India and other countries** - Problems of Unemployment, Inequality and Poverty, Problems and Challenges under the Market-Friendly Approach - Global Trends in Income Distribution and Inequality.
10. **Economic Reform Policies in India** - Rational of Internal and External Reform, Globalisation of Indian Economy, WTO - Its Impact in Different Sectors.
11. **Environmental Issues** - Problem of Ecological Degradation, Pollution control system and policy in India, Legislation, Standards and Enforcement, Concept and Indicators of Sustainable Development.
12. **Industrial Growth and Pattern** - Industrial policy in India, Comparative role of Public and Private Sectors,

- Recent Trends in Industrial Growth Regional Disparities in Industrial Development, Growth of Entrepreneurship Growth of small scale Industries pattern of Industrialisation during Plan Period.
13. **Demographic position and problems** - Broad Demographic Features of Indian population, Problems of Population Explosion, Gender Discrimination Strategies for Human Development of Different Social Groups, Population Policy.
 14. **Agricultural Growth in India** - State policy towards Agriculture, Trends of Agricultural Growth in India Inter-regional variations on Growth of output and productivity. Strategy of Agricultural Development and Technological progress, Globalisation of Indian Economy and Problems and Prospects of Agriculture
 15. **Gender Development Policies and Governance** Paradigm shifts from women's well-being to Women Empowerment in India, Democratic Decentralisation and Women's Empowerment in India.
 16. **Fiscal Federalism** - Principles of multi, Unit financial Fiscal Federalism in India, Centre State Financial Relations in India.
 17. **Labour Problems and Labour Policy** - Conditions and Problems of Agriculture/Rural and Industrial Labour, Industrial Relations, Dispute and Settlement Labour Welfare and Social Security, National wage policy